

# Project Summary

## Attorney General – Civil Recoveries Division



**Project Name:** Online Auction

**Business Model:** Transaction Funded

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### Project Overview

**Problem** - Currently all auctions run by Civil Recoveries Division's Asset Forfeiture program are live, in person auctions with limited in person audience as well as limited space for auction items

**Solution** – Tyler Hawaii will develop an online auction system which will allow users to view auction lots online and bid on items, receive notifications when an auction opens/closes and if they are the winner bidder. Users will also be able to make online payments for the item(s) and arrange for pickup.

#### Additional Benefits

- increased accessibility (outer-islands)
- greater reach / expanded audience to participate in the auction
- unlimited auction items
- bidding time expanded from 3-5 hours to duration set by agency (2 weeks)
- time and resource savings not having to host in person auctions

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## Attorney General – Civil Recoveries Division

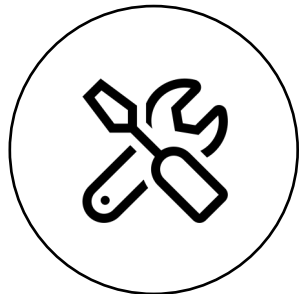


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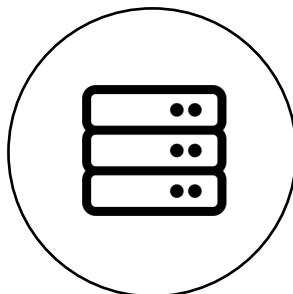
### Fees & Cost Structure

\$ 0\*



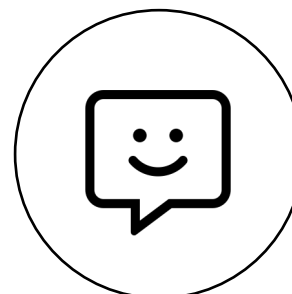
**Development**

\$ 0



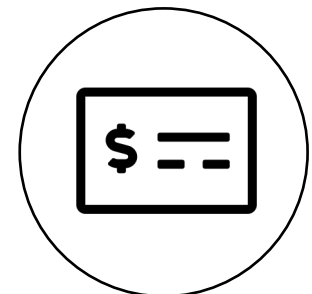
**Hosting**  
(Annual)

\$ 0



**Maintenance/Support**  
(Annual)

10%\*\*



**Transaction Fees**

\* Estimated cost for development is \$134,750.00. The Civil Recoveries Division will not be charged for the development of this service.

\*\* For all transactions completed, there will be a 10% Transaction Fee inclusive of credit/debit card and eCheck fees.

Typical base Tier 2 annual hosting fee is \$2,400. Typical base Tier 2 annual maintenance and support fee is \$24,000 - \$36,000.

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## Transaction Fees Breakdown

- 10% Transaction fee inclusive of Credit/debit card or eCheck fees

## Statutory Fee(s)

Price of Items will vary by auction

- Sample items: collectables, cars/trucks, boats, jewelry, coins, cases of cards, poker chips, tools, TVs, computers, household goods, art

## Revenue

- Average Annual AG Revenue: \$168,000
- Predicted Tyler Hawaii Annual Revenue:  
 $\$168,000 \times 10\% = \$16,800$
- AG will absorb the Transaction Fee for all transactions.